

OCIO Watchdog Calls Out California Pension for Custom Benchmark

October 31, 2022 Justin Mitchell FundFire

Re: A Discussion of **broad static v specific dynamic benchmarks**

This sort of “benchmark obfuscation” comes up often, said **Christopher Cutler**, president of **Manager Analysis Services**, a search consultant and due-diligence provider, in an email.

“A detailed manager-by-manager analysis of performance against underlying benchmarks helps cut through dense fog and brings a clearer picture of alpha,” he wrote.