

# Hedge Fund Search Moves Still Down Despite Performance Uptick

By Alyson Velati May 3, 2017

“Family offices – which made up a quarter of fund searches in the Preqin data – are continuing to be more adventurous than large institutional investors when it comes to hedge fund allocations, says **Chris Cutler**, president of **Manager Analysis Services**. A brighter start to 2017 has laid the path for hedge funds to argue their merits, he says.

“I think recovering hedge fund performance opens an avenue for the better hedge funds to make their case,” he says in an email to *FundFire*. “They should be very thoughtful about their positioning, because the decision-makers at institutions are also changing at an accelerated pace.”