

# Forget Those Commingled Funds, Allocators Up Focus on Custom Vehicles

By Alyson Tomkiw March 24, 2021

“Over the last decade, the hedge fund marketplace has demonstrated that there is uncertainty over which strategies will persist over time, leading firms to diversify, says **Chris Cutler**, president of **Manager Analysis Services**. But managers need to be thoughtful about how they build out products and also have the performance to back it up, he adds.

“[Co-investments and SPACs] present challenges about conflicts and incentives that a well-established hedge fund manager is well-prepared to handle because they have an advanced compliance process,” he says.